

## **RESOLUTION 2020 – 12**

### **Resolution of Application**

#### **Minnesota Public Facilities Authority Drinking Water Revolving Fund Loan Application for New Water Treatment Facility and Well City of Appleton, Minnesota**

#### **RESOLUTION OF APPLICATION**

BE IT RESOLVED that the City of Appleton, Minnesota is hereby applying to the Minnesota Public Facilities Authority for a loan from the Drinking Water Revolving Fund for improvements to its drinking water system by constructing a New Water Treatment Facility and New Water Supply Well as described in the loan application.

BE IT FURTHER RESOLVED that the City of Appleton estimates the loan amount to be \$4,800,000 or the as-bid cost of the project.

BE IT FURTHER RESOLVED that the City of Appleton has the legal authority to apply for the loan, and the financial, technical, and managerial capacity to repay the loan and ensure proper construction, operation and maintenance of the project for its design life.

BE IT FURTHER RESOLVED that the City of Appleton hereby expresses its official intent to use proceeds of this loan to reimburse construction expenditures made prior to the issuance of its general obligation bond to the Public Facilities Authority.

I CERTIFY THAT the above resolution was adopted by the Appleton City Council on March 11, 2020.

SIGNED:

WITNESSED:

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Dan L. Tosel  
Mayor

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Emma R. Haugen  
Clerk/Treasurer